



Date of execution: _____

Account name: _____

Account number: _____

**Application for transferring foreign currency to another bank in Israel or abroad
and transferring Israeli currency to another bank abroad**

(Please fill in the details in *printed English capital letters*)

Type of account: Individual resident of Israel Individual foreign resident Israeli corporation Foreign corporation

1. ORDERING CUSTOMER DETAILS

1.1 Please charge my account in accordance with the following details:

- a. Amount: _____
- b. Account Group Code (KBH) and currency (currency name and code):

- c. Symbol of the Bank of Israel: _____

1.2 Transferor account details

- (a) Name of the transferor (full name): _____
- (b) ID/PC number: _____
- (c) Primary address in the account (required!): _____

2. Beneficiary details

- (a) Swift Code (BIC): _____
- (b) ABA / ROUTING NUMBER: _____
- (c) Name of an intermediary bank through which the money is to be transferred to the beneficiary bank: _____
- (d) The Swift Code (BIC) of the intermediary bank: _____

3. Details of the bank where the beneficiary's account is maintained:

- (a) Bank name: _____
- (b) Bank number: _____
- (c) Branch number: _____
- (d) Bank address: _____
- (e) Beneficiary account number or IBAN: _____
- (f) Beneficiary name (first and last name): _____
- (g) Beneficiary's address: _____

4. Additional details (payment details intended for the beneficiary and general comments)

5. Taxation on transfer

- We agree that there is an obligation to deduct tax at source at the rate of 25% of payments to nonresidents or in accordance with a tax treaty with the country to which the transfer is made and hereby give the bank irrevocable instruction and authorization to debit our account in the amount of the tax, insofar as we are subject to an obligation including a VAT obligation insofar as it applies, as stated in this section above and below.
- Is the customer exempt from paying tax (attach appropriate confirmation): _____
- Prior payment was made to the recipient in the tax year (mark X in the appropriate square)

- No
- Yes (specify)

Date __/__/__	Gross amount (before tax deduction)	Nature	Currency	Tax Paid

- Nature of the transfer: _____
- There is a special relationship between the payer and the recipient: No, Yes (specify) _____
- Tax Amount: _____ Tax rate: _____
- The tax will be charged: in NIS in foreign currency
- The taxation provision will be: Gross Net
- Payments from non-resident accounts are exempt from withholding of tax:

*** Please mark X in the appropriate box**

I am aware that the above provision is made in accordance with the details I have filled out and the conditions set out in this instruction form and in some cases - a VAT obligation will apply to the purchase from a non-resident of software, use licenses and other intangible assets.

This form also constitutes an income tax return instead of SM/114 (Israeli IRS form)

6. **Details of fees and expenses and marking the manner in which a correspondent fee is charged -**

(a) **The fees charged by the Bank for the execution of a transfer transaction requested in this document:**

- **Fee for transfer of foreign currency and shekels abroad and from abroad - 0.20% of the transfer amount (\$ 30 minimum, \$ 140 maximum)**
- **Fee for transfer of foreign currency in Israel and from another bank in Israel, to the account or from the account of the same customer - \$ 10 (supervised).**
- **Transferring foreign currency to the same customer's account when closing an account will not exceed NIS 10.**
- **Fee for the transfer of foreign currency and from another bank in Israel - other transfer (including another customer) - 0.10% of the transfer amount (\$ 35 minimum, \$ 100 maximum).**

(b) **Additional fees and manner of charging the correspondent fee at the customer's choice -** in addition to fees charged by the Bank, transferring funds outside the State of Israel (including transferring foreign currency within Israel), involves service provided by foreign banks, such as correspondent banks, liaison banks / intermediaries (Intermediary bank) or representative banks (Agent bank) These banks, as well as the beneficiary's bank, may charge fees for the



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service they provide. Also, the payment of fees to foreign banks may be made by deducting the amount of the fee directly from the funds transferred by the customer to the beneficiary, so that the beneficiary may not receive the transfer in its original and full amount.

- (c) It is clarified that the amount of the fees may vary depending on the manner of payment of the fee chosen by the customer (the transferor), and that further changes may apply in accordance with foreign legislation that may apply in the matter. The Bank is unable to provide any reliable information regarding the amounts of fees to be collected by the foreign banks and the beneficiary bank, as well as the date on which the funds will be received in the beneficiary's account due to the involvement of third parties abroad in transferring the funds. The foreign banks and the beneficiary bank (although the customer chooses the manner of payment of the fee), as well as deductions of fees from the amount of funds transferred, are not under the control of the Bank and the Bank will not be liable as a result.

In accordance with the above, you have 2 alternatives to choose from - **it is MANDATORY to select and mark X in one of the alternatives listed below:**

- at the expense of the beneficiary (SHA)**
- ✓ The undersigned customers confirm that in the event that the correspondent's expenses are at the expense of the beneficiary, it is possible that the correspondent bank fees will be charged by deducting them from the payment / transfer amount.
 - ✓ In choosing this alternative the transferor will pay only the fees charged by the Bank, and the beneficiary will pay all the other fees of the foreign banks and of his bank. In this alternative, the beneficiary may receive an amount lower than the original amount transferred to him, due to deductions from the payment of fees by the foreign banks and possibly also by the beneficiary's bank.
- At the expense of the transferor (OUR)**
- ✓ The undersigned customers confirm and agree that in the event that the correspondent's expenses are at the expense of the transferor, our account with you will be charged the correspondent bank fees according to their customary fee and actual charge, and we hereby give irrevocable instruction and permission to the bank to charge our account the expenses and fees of the correspondent banks as stated in this section.
 - ✓ In choosing this alternative the transferor will pay all the fees, both of the bank, and of the foreign banks and the bank of the beneficiary. In this alternative, the beneficiary is expected to receive the original amount transferred to him, without additional fees being charged to the beneficiary, but there are countries (such as the US) where, despite the choice of this alternative, foreign banks may deduct the fees charged from the funds transferred to the beneficiary or charge fees from the beneficiary, without the Bank having control over the matter.

The undersigned customers confirm and agree to the collection of the above fees and expenses, and hereby give a direct and irrevocable authorization to the Bank to debit our bank account in the amount of the fees and expenses in accordance with the transfer that will be made.

General statements and conditions:

1. We agree that any instruction or action at our request will be executed by the Bank in accordance with and subject to the provisions of the Agreement for Opening an Account, including the chapter dealing with foreign currency accounts, and subject to procedures and rules as customary and accepted at the Bank from time to time and subject to any law.
2. We also agree that any instruction or action at our request will be carried out by the Bank in accordance with and subject to any law, directive, regulation or order, including and without derogating from the aforesaid generality, the instructions of the Supervision of Foreign Exchange and the instructions of the Ministry of Finance and the Bank of Israel, existing and/or as they will be from time to time, and/or general arrangements and customary international practices between the banks and in international trade, and as they will bind the Bank at its discretion, all at our expense and responsibility only. Subject to the liability imposed on the Bank by law, we hereby declare and undertake that we will not have any grievance and/or demand and/or claim in this regard, unless we have suffered damage as a result of the Bank's negligence.
3. We agree that any instruction or action at our request will be executed by the Bank in accordance with and subject to the provisions of the Agreement for Opening an Account, including the chapter dealing with foreign currency accounts, and subject to procedures and rules as customary and accepted at the Bank from time to time and subject to any law.
4. We also agree that any instruction or action at our request will be carried out by the Bank in accordance with and subject to any law, directive, regulation or order, including and without derogating from the aforesaid generality, the instructions of the Supervision of Foreign Exchange and the instructions of the Ministry of Finance and the Bank of Israel, existing and/or as they will be from time to time, and/or general arrangements and customary international practices between the banks and in international trade, and as they will bind the Bank at its discretion, all at our expense and responsibility only. Subject to the liability imposed on the Bank by law, we hereby declare and undertake that we will not have any grievance and/or demand and/or claim in this regard, unless we have suffered damage as a result of the Bank's negligence.
5. Subject to the liability applicable to the Bank by law, we undertake that in any case of a transfer order we release the Bank, its officials, employees, agents, correspondents, and their agents from any liability for carrying out the actions or instructions whether in full or in part, late or not executed at all for any reason beyond the Bank's control including the insolvency or bankruptcy of the Bank's correspondent or its agents, unless we are harmed as a result of the Bank's negligence.
6. The Bank will not be liable for any loss and/or damage that may be caused to us due to laws, practices and procedures related to sanctions and/or restrictions imposed by any relevant authority in Israel and/or abroad, including the US Foreign Property Office and/or practices and procedures related to money laundering and/or the supervision of foreign currency and/or the prohibition of terrorist financing in Israel and/or abroad and we undertake to indemnify the Bank in respect of any obligation and/or liability that is and/or shall be imposed by laws, statutes and procedures in Israel and/or abroad in connection with our instructions for transfers in foreign currency and foreign exchange (abroad only).
7. The Bank will not be liable if there is any problem in making the transfer, which is related to the details of the transferor or beneficiary, as specified by us and we agree that according to legislation in different countries, in any case of discrepancy between account number and account name in a money transfer order, the order will be carried out according to the account number only, and we bear full responsibility for this.¹



8. Any transfer of foreign currency abroad is subject to the laws of the State of Israel and the destination country or the country issuing the foreign currency and through which the transfer is made. Therefore, there may be time differences between the date of debiting our account for the transfer and the date of crediting the beneficiary's account.
The Bank will make the transfer in accordance with the details specified in this application within 2 business days in foreign currency from the date it is received by the Bank. Notwithstanding the aforesaid, it is clarified that the transfer may be delayed by the Bank insofar as examinations and/or inquiries are required in connection with the transfer, including with the customer. As stated in section 3 above, due to the involvement of third parties abroad in the transfer of funds, the Bank is unable to provide certain information regarding the date of receipt of the funds by the beneficiary.
We agree that after the transfer and transmission in the SWIFT system, it will not be possible to cancel and/or receive a refund of the transfer amount, and we do not have and will not have any demand and/or claim against the Bank in connection with the absence of the possibility of cancellation and/or refund of the transfer amount to us following the transfer and transmission t in the swift system.
9. If for any reason, the amount transferred is not paid to the beneficiary, then it will be returned to the transferor in his currency or its exchange in Israeli currency, all in accordance with the law as it will exist in Israel at the time, but subject to the following conditions:
 - 9.1. It has been proved to the satisfaction of the Bank that the beneficiary did not receive the amount transferred (and if paid by bank withdrawal the withdrawal (source and copies) were returned to the Bank);
 - 9.2. The correspondent, by means of which the payment of the amount transferred to the actual beneficiary was to be made, returned to the Bank the amount transferred in the currency in which it was sent to it;
 - 9.3. All expenses involved in returning the amount transferred to the Bank will be deducted from therefrom.
10. **We confirm all the details listed in this document and we are responsible for their correctness. We declare and undertake irrevocably that our signing of this writing constitutes confirmation that we were given a reasonable opportunity to review this writing before signing it, that we have read the contents of this writing, including the routes marked with an X, the statements and general conditions and understood the meaning thereof. We expressly consent to the transfer in accordance with the details set forth in this document. Moreover, our signature on this writing is confirmation on our behalf that we have received a copy of this writing.**
11. This writing, signed by an individual, shall be deemed to have been written in the singular language.

Signature/Confirmation of the Customer/s
